

*This brochure supplement provides information about David Ballheim that supplements the Ballheim Financial, LLC brochure. You should have received a copy of that brochure. Please contact David Ballheim, IAR if you did not receive Ballheim Financial, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about David Ballheim is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Ballheim Financial, LLC**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**David Ballheim**

Investment Adviser Representative

Ballheim Financial, LLC

42 Country Club Court

Le Claire, Iowa 52753

563-424-5434

[www.BallheimFinancial.com](http://www.BallheimFinancial.com)

[www.PureIndependence.com](http://www.PureIndependence.com)

[www.DavidBallheim.com](http://www.DavidBallheim.com)

david@ballheimfinancial.com

UPDATED: 03/27/2024

## Item 2: Educational Background and Business Experience

**Name:** David Ballheim  
**CRD#:** 5812321  
**Born:** 1981

### Education Background and Professional Designations:

#### Education:

BA Marketing, Emphasis: Sales and Advertising  
University of Northern Iowa - 2004

#### Business Background:

2012 - Present	President, Investment Advisor Representative Ballheim Financial, LLC
2010 - 2012	Investment Advisor Representative Palen Financial, LLC
2009 - 2010	Senior Credit Manager Wells Fargo Financial
2005 - 2008	Vice President, Agency Division Giant Marketing Incorporated

## Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## Item 4: Other Business Activities

David Ballheim is a licensed insurance producer. From time to time, he will offer clients advice or products from those activities. BF always acts in the best interest of the client. Some insurance products provided can pay commissions which will be disclosed to the client.

## Item 5: Additional Compensation

Other than salary, annual bonuses, regular bonuses, David Ballheim does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Ballheim Financial, LLC.

## Item 6: Supervision

As the only owner and representative of Ballheim Financial, LLC, David Ballheim supervises all duties and activities. David Ballheim's contact information is on the cover page of this disclosure document.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by Iowa securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- A. David Ballheim has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
  2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
- B. David Ballheim has **NOT** been the subject of a bankruptcy petition at any time.